

Holley Central School
Budget Workshop #2
February 25, 2019
District Office Board Room
6:00 pm

MR. BRIAN BARTALO, SUPERINTENDENT

MRS. SHARON ZACHER, ASST SUPERINTENDENT FOR BUSINESS

AGENDA

Property Tax Cap

General Support

Buildings & Grounds

Transportation

Benefits

Debt

Propositions

PROPERTY TAX CAP

Tax Levy Cap Worksheet	2019-20	
A. Total Real Property Tax Levy for base year	\$ 7,108,141	
B. Excess Levy in Reserve	\$ -	
C. Tax Levy subtotal (A - B)	\$ 7,108,141	
D. Tax Base Growth Factor (min of 1.0)	1.0055	
E. Adjusted Tax Levy subtotal (C x D)	\$ 7,147,236	
F. Base Year PILOTS (Pre-populates from prior year)	\$ 85,828	
G. Base Year Levy plus PILOTS	\$ 7,233,064	
H. Base year Torts and Judgements > 5%	\$ -	
I. Base year Capital Exp. Net of aid	\$ -	
J. Total base year Torts and Capital exp.	\$ -	
K. Levy less base year Torts and Capital (G - J)	\$ 7,233,064	
L. Allowable Levy Growth Factor based on CPI	1.02	
M. Levy including levy Growth Factor	\$ 7,377,725	
N. Budget year PILOT receivables	\$ 92,490	
O. Levy less budget year PILOTS (M - N)	\$ 7,285,235	
P. Eligible Carry Over from base year budget	\$ 14,309	
Q. Tax Levy Limit - before Exclusions (O + P)	\$ 7,299,544	2.7%
<u>Budget Year Exclusions</u>		
R. Capital Expenditures net of aid	\$ -	
S. Pension Expenditures above 2%	\$ -	
T. Court orders/Judgements in > 5% base year levy	\$ -	
U. Total Exclusions (R + S + T)	\$ -	
Total Tax Levy including Exclusions (Q + U) Maximum Allowable	\$ 7,299,544	2.693%
	\$ 191,403	

GENERAL SUPPORT

Description	2018-19 Preliminary Budget	2017-18 Approved Budget	
Board of Education	\$35,067	\$35,218	
Central Administration	\$228,339	\$226,899	
Finance	\$257,270	\$252,475	
Staff	\$202,714	\$199,651	
Central Services (B & G)	\$1,988,831	\$1,963,092	
Special Items	\$413,541	\$413,679	
Total General Support	\$3,125,762	\$3,091,014	\$34,748

MAINTENANCE/REPAIRS

Roof Ladders-approximately \$3,000

Insulating the water main in the pole barn by the track-approximately \$3,500

Track-every 5 years requires powerwash and fresh paint-approximately \$30,000

Pavement sealing-Hawk Drive includes sealing, crack filling, additional stone, lining

Pavement of Bus Garage parking lot may be due also, getting an updated quote on this

Softball & Baseball Fields

- 2018-19 JV softball field will need to be laser graded (spring 19)
- 2019-20 Varsity baseball field will be laser graded but will not be as expensive because it's in better shape than the softball fields
- Right now the JV baseball field is ok

TRANSPORTATION

Description	2018-19 Preliminary Budget	2017-18 Approved Budget	
District Transportation	\$1,268,946	\$1,237,647	
Transportation Building	\$47,100	\$47,100	
Contracted Transportation	\$6,070	\$3,588	
Total Transportation	\$1,322,116	\$1,288,335	\$33,781

TRANSPORTATION

Anticipated bus purchases for purposes of replacement:

- Purchase 1 small bus -\$57,505
- Purchase 1 large bus -\$120,453

Reviewing routing and inventory software for efficiency

Reviewing additional cameras

Reviewing office area restructure

Replacement of Buses

Bond Anticipation Note (BAN)

1 LARGE BUS	\$120,495
1 SMALL BUS	\$57,505
TOTAL	\$178,000

RECREATION

Village of Holley Recreation Department-\$5,000

UNDISTRIBUTED

Description	2018-19 Preliminary Budget	2017-18 Approved Budget	Difference
Employee Benefits	\$6,126,502	\$6,078,500	
Serial Bonds	\$2,047,621	\$2,060,310	
BAN (Bus & CP)	\$996,165	\$145,321	
Interfund Transfer	\$263,035	\$522,043	
Total Undistributed	\$9,433,323	\$8,806,174	\$627,149

FRINGE BENEFITS

ERS (Employees' Retirement System) 14.9%

TRS (Teachers' Retirement System) 10.62%

FICA/Medicare (Social Security) 7.65%

Worker's Compensation (Rochester School Workers' Comp Consortium) *maintaining*

Group Life (First Unum Life Insurance) *est3%*

Unemployment Insurance- *maintaining*

Health Insurance (Orleans/Niagara Health Consortium)/ Medicare Advantage)

- Consortium 5% *estimate*
- Medicare Advantage-10% *estimate (Jan-Jun20')*

Dental Insurance (Delta Dental) *est. 3%*

DEBT

		Principal O/S @ 6/30/19
2010 Serial Bond	(\$3,788,000)	\$1,740,000
2012 Serial Bond	(\$16,000,000)	\$10,835,000
2014 Serial Bond	(\$5,500,000)	\$4,000,000
2019 Serial Bond *New	(\$6,075,000)	<u>\$6,075,000</u>
Total Long Term Debt		<u>\$22,650,000</u>
Bus Bond Anticipation Note (BAN)		<u>\$956,914</u>
Total Short Term Debt		<u>\$956,914</u>
Total Long & Short Term Debt		\$23,606,914

INTERFUND TRANSFERS

Capital Project-BOCES- Finished	\$ 0
School Lunch Fund	\$ 30,000
Summer Handicap (80/20 split)	\$ 40,000
Capital Outlay Project	<u>\$100,000</u>
Total	\$170,000

COMBINED SUPPORT

	2018-19 Preliminary Budget	2017-18 Approved Budget	
General Support	\$3,125,762	\$3,091,014	
Transportation	\$1,322,116	\$1,288,335	
Undistributed	\$9,433,323	\$8,806,174	
Total	\$13,881,201	\$13,185,523	\$695,678

Revenue-Limited

Increase in State Aid as it stands now

- 1.13% in Foundation Aid = \$112,858
- Increases in Transportation Aid and Building Aid-overstated

Tax levy increase

- 17-18 the District had a 1.35% tax levy increase = \$92,825

18-19 Tax Cap is 2.205%

Tax levy is now \$6,968,766

1%	\$ 69,688
1.25%	\$ 87,110
1.5%	\$104,531
1.75%	\$121,953
2.00%	\$139,375
2.205%	\$153,661 (cap)

Potential increase

\$182,546 - \$252,233

First Glance

Total for General Support, Transportation, Undistributed	(\$695,678)
Additional Revenue	\$252,233
Net, w/o Instructional	(\$443,445)
=====	
Total VERY Preliminary Budget	\$25,420,445
2017-18 Budget	\$24,500,000
Difference	\$ 920,445
Percentage Budget to Budget	3.75%

PROPOSITIONS

Proposition #1

- General Fund Appropriation

Proposition #2

Bus Replacement Purchase-\$178,000

Proposition #3

- Library-\$170,197 (\$16,482 or 10.72% increase)

NEXT MEETING

March 11th District Office Board Room @ 6:00 pm

- Budget meeting only

Discussion Items

- Instruction (includes Special Education)
- Extracurricular
- Athletics
- Revenue